

MARKET SYNOPSIS

- Auction offerings increased further to 6.5 M/Kgs, marginally up from the 6.4 M/Kgs on offer the previous week.
- Prices for Leafy/Semi-Leafy teas in the High & Mid Grown regions continued to be reasonably well maintained.
- Orthodox/Rotovane BOP/BOPF's were weak and often declined by Rs. 20-40 per kg.
- High & Mid Grown CTC teas continued to be discounted with heavy withdrawals.
- Off Grade prices weakened, particularly for the FNGS grades with fairly high volumes of unsold teas.
- Demand for Dust grades continued to be sluggish notwithstanding the overall availability having reduced vis-à-vis the previous week.

Courtesy : FORBES & WALKER TEA BROKERS (PVT) LTD

